

Reform Pensions 2014

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Proponents Submit Amended Initiative Language

Sacramento, Calif. – The Coalition for Fair and Sustainable Pensions has submitted an amended version of the Pension Reform Act of 2014 to the Attorney General for filing. The amended language includes a number of minor revisions that help clarify the intent of various provisions and respond to the feedback received over the past few weeks by stakeholders throughout the state.

The amended language is available at: [https://oag.ca.gov/system/files/initiatives/pdfs/13-0043%20\(13-0043%20\(Pension%20Reform%20V2\)\).pdf](https://oag.ca.gov/system/files/initiatives/pdfs/13-0043%20(13-0043%20(Pension%20Reform%20V2)).pdf)

“Over the past few weeks, we have received a great response from elected officials, organizations and individual citizens across the state who support what we are trying to do and want to get involved,” San Jose Mayor Chuck Reed said. “It is clear that the people of California understand that this initiative offers a fair and reasonable solution to a very serious and complex problem.”

“The revised initiative language submitted yesterday incorporates comments we've received over the past few weeks as we've talked to people from around the state about this serious problem,” continued Reed. “However, the core principle remains the same: this initiative protects the benefits that employees have earned, while allowing changes to be negotiated for an employee’s future benefit earnings.”

Vallejo Vice Mayor Stephanie Gomes has joined Mayor Reed, San Bernadino Mayor Pat Morris, Anaheim Mayor Tom Tait and Pacific Grove Mayor Bill Kampe as proponents of the initiative.

Please direct any press inquiries to media@reformpensions2014.com.

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Coalition for Fair and Sustainable Pensions
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